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DEPARTMENT OF INSURANCE, FINANCIAL INSTITUTIONS AND PROFESSIONAL REGISTRATION

P.O. Box 690, Jefferson City, Mo. 65102-0690

IN RE: PAUL KING SR. 104 REASNOR

ST. LOUIS, MO 63119

TRACKING ID 297020

VOLUNTARY FORFEITURE AGREEMENT

It is hereby agreed by Paul King Sr. and the Division of Consumer Affairs ("Division") of the Department of Insurance, Financial Institutions and Professional Registration, as follows:

WHEREAS, Chlora Lindley-Myers, is the duly appointed Director of the Department of Insurance, Financial Institutions and Professional Registration, State of Missouri (hereinafter, "Director" of the "Department"), whose duties, pursuant to Chapters 374 and 375, RSMo, include the supervision and regulation of the business of insurance;

WHEREAS, the Division is charged with investigating producers and companies engaged in the business of insurance pursuant to Sections 374.085 and 374.190, RSMo and is authorized by the Director to recommend enforcement action under the laws relating to insurance;

WHEREAS, Paul King Sr. ("King") has a resident individual producer license with the Department, pursuant to Chapter 375, RSMo;

WHEREAS, the Division has received information concerning King's withholding of premium for over thirty days and King's failure to provide a producer service agreement or written contract to an insured regarding fees, which are violations of 20 CSR 700-1.140(1) (D), 20 CSR 700-1.150 (3), and Section 375.116.3, RSMo (Supp. 2013) and subjects King to enforcement action by the Director;

WHEREAS, King has been informed of his right to counsel and of his right to contest any attempt by the Department to discipline his insurance producer license, and states that he understands his rights to contest any such actions;

AND WHEREAS, King acknowledges and admits for purposes of this Agreement and for purposes of any future action by the Director or the Division based on an additional violation of the insurance laws or regulations by King, in which action the Director or the Division alleges that the violations described herein form part of a course of conduct, a business practice, or other such series of similar violations, or that future violations by King are committed knowingly, intentionally or in conscious disregard of the law, that he withheld premium for over thirty days and failed to provide a producer service agreement or written contract to an insured regarding fees, and that such conduct violated 20 CSR 700-1.140 (1) (D), 20 CSR 700-1.150 (3), and Section 375.116.3, RSMo (Supp. 2013);

NOW, THEREFORE, in lieu of any recommendation or initiation by the Division of any action based on the violations cited in this Agreement, and after being afforded the opportunity to consult legal counsel, King does hereby voluntarily and knowingly surrender and forfeit the sum of \$500.00 (five hundred dollars), such sum to be paid into the State School Moneys Fund pursuant to Sections 374.046 and 374.280, RSMo.

King shall submit this sum to the Department by cashier's check or money order made payable to the State School Moneys Fund no later than August 29, 2017.

The parties agree that, should the Director or the Division in the future allege a different violation of the insurance laws or regulations by King, nothing in this Agreement shall preclude the Director or the Division from introducing King's admissions contained in this Agreement as evidence that the acts described herein form part of a course of conduct, a business practice, or other such series of similar violations, or for purposes of showing that such later alleged acts are committed knowingly, intentionally or in conscious disregard of the law.

DATED: 8-29-17

Paul King Sr. License No. 0258345

DATED: 9/7/17

Carrie Couch, Director

Division of Consumer Affairs

DATED: 9-14-2017

Chlora Lindley-Myers, Director

Department of Insurance, Financial Institutions and Professional Registration

Return original to:
Karen Crutchfield
Missouri Department of Insurance,
Financial Institutions and Professional Registration
PO Box 4001
Jefferson City, MO 65102